

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 00157 181338Z
ACTION COME-00

INFO OCT-01 ARA-06 ISO-00 EB-07 /014 W
-----181349Z 079236 /43
R 181313Z JAN 77
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 236

LIMITED OFFICIAL USE PORT OF SPAIN 0157

E.O. 11652: N/A
TAGS: BENC, EMIN, TD
SUBJECT: MAJOR PROJECT: IRON AND STEEL MILL

REF: STATE 306075, 76 PORT OF SPAIN 2415

1. REPRESENTATIVES OF PHILLIPP BROTHERS DIVISION OF ENGLEHARD MINERALS AND CHEMICALS CORPORATION HELD EXTENSIVE DISCUSSIONS WITH REPRESENTATIVES OF GOTT AND IRON AND STEEL COMPANY OF TRINIDAD AND TOBAGO (ISCOTT), WITH VIEW TO PHILIPP'S UNDER-TAKING MARKETING OF EXPORT PRODUCT OF THE STEEL MILL.

2. IN COURSE OF DISCUSSIONS, PHILLIPP PROPOSED REVISING PRODUCTION PROGRAM TO INCLUDE OUTPUT OF HIGHER GRADES STEEL THAN ISCOTT HAD CONTEMPOATED, AS THESE WOULD HAVE GREATER MARKETABILITY. THEY ALSO RECOMMENDED THAT GOTT CONSIDER GOING BACK TO LARGER SIZE PLANT ORIGINALLY ENVISAGED BECAUSE OF GREATER ECONOMIES OF SCALE. WHILE PHILIPP REPS AT ONE STAGE THOUGHT THEY WERE CLOSE TO AGREEMENT, GOTT DECIDED TO ASK THEM TO DO FEASIBILITY STUDY ALONG LINES OF THEIR PROPOSALS, TO BE COMPLETED IN APRIL.

3. COMMENT: WHILE GOTT COMMITMENT TO MILL IS APPARENTLY STILL FIRM, LACK OF EXPERIENCE AND INADEQUATE INFORMATION ABOUT POTENTIAL FOREIGN MARKETS SEEMS TO MAKE GOVERNMENT HESITANT TO COMMIT ITSELF TO FINAL SHAPE OF PROJECT.

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CALLING IN US FIRM TO SERVE AS BUFFER BETWEEN ISCOTT AND HIGHLY COMPETITIVE INTERNATIONAL STEEL MARKET IS PROBABLY WISE.
FAY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRODUCTION, EXPORTS, STEEL PLANTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PORTO00157
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770018-0570
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770141/aaaabjya.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 337447d5-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 77 STATE 306075, 76 PORT OF SPAIN 2415
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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SAS ID: 3571779
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: IRON AND STEEL MILL
TAGS: BENC, EMIN, TD, PHILLIPP BROTHERS
To: STATE
Type: TE
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